



**Durango Fire Protection District
March 2017 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for March 31, 2017; February 28, 2017 ; and March 31, 2016

Analysis of Cash Position

	<u>3/31/2017</u>	<u>3/31/2016</u>
Cash	8,583,487	8,195,077
Current liabilities	(988,489)	(859,986)
Actual quick assets	<u>\$ 7,594,998</u>	<u>\$ 7,335,090</u>
 Cash reserved for capital projects (impact fees)	 <u>\$ 1,084,169</u>	
 Cash Available for Operating and Capital Expenditures	 <u>\$ 6,510,829</u>	
Fund Balance	<u>\$ 9,157,798</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.98%

Revenues

Ambulance

- Revenues through March are \$52,800 above budget and \$22,100 more than 2016.
- Average Daily Revenue through March is \$9,768, as compared to 2016 YE average of \$9,185.

Accounts Receivable

Ambulance

- Billed receivables equal 104 days of revenues, equal to February.
- Ambulance billing write-off % through March is 47%, as compared to 47% for 2016.

Expenditures

General

Salary costs

- At the end of March we are at 25% of payroll budget, 27% of 2017 pay periods have been expended.

Equipment

- The value of contributed equipment is reflected at depreciated value on 12/31/2015.

Excess of Revenues Over Expenditures

- At the end of March revenues exceed expenditures by \$ 462,975

Notes

- Contractuals and write offs are estimated at 47%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
Balance Sheet
At March 31, 2017

	31-Mar-17	28-Feb-17	31-Mar-16
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	2,726,805	2,271,418	3,374,155
Flexible Benefits	(697)	(803)	(1,287)
GA Health and Benefit	53,401	56,674	52,079
Certificates of Deposit	1,365,983	1,365,958	365,616
ColoTrust	4,437,745	4,434,219	4,404,264
Total Cash	<u>8,583,487</u>	<u>8,127,717</u>	<u>8,195,077</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	1,012,813	943,011	487,424
Due from Contracting Parties	59,668	40,788	65,013
Cash with County Treasurer	419,142	753,689	265,987
Other	11,208	51,525	370,425
Allowances	(136,930)	(134,929)	(125,024)
Prepays	196,898	189,140	187,507
Total Other Current Assets	<u>1,562,800</u>	<u>1,843,225</u>	<u>1,251,332</u>
Total Current Assets	<u>10,146,287</u>	<u>9,970,942</u>	<u>9,446,409</u>
Equipment	<u>7,730,319</u>	<u>7,730,319</u>	<u>7,730,319</u>
TOTAL ASSETS	<u>17,876,606</u>	<u>17,701,261</u>	<u>17,176,728</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	89,213	38,068	11,770
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>899,276</u>	<u>852,785</u>	<u>848,217</u>
Total Current Liabilities	<u>988,489</u>	<u>890,853</u>	<u>859,986</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>988,489</u>	<u>890,853</u>	<u>859,986</u>
Equity			
Invested in Capital Assets	7,730,319	7,730,319	7,730,319
Restricted for Capital Projects	1,084,169	1,061,498	812,117
Unreserved			
Undesignated Fund Balance	7,610,654	6,594,000	7,366,766
Excess of Revenues over Expenditures, Net	462,975	1,424,591	407,539
Total Equity	<u>16,888,117</u>	<u>16,810,408</u>	<u>16,316,742</u>
TOTAL LIABILITIES & EQUITY	<u>17,876,606</u>	<u>17,701,261</u>	<u>17,176,728</u>

Durango Fire Protection District
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2016 March</u>	<u>2016 YTD</u>
Local Government Funding								
Operations								
City of Durango	3,002,282	3,002,282	250,190	750,570	(2,251,712)	25%	245,302	735,905
DFPD Property Taxes	3,168,838	3,168,838	381,567	1,214,219	(1,954,619)	38%	249,606	1,149,311
DFPD SO Taxes	580,000	580,000	67,963	140,205	(439,795)	24%	42,848	146,069
DFPD Tribal Payment	100,000	100,000	-	-	(100,000)	0%	-	-
DFPD Other Property Taxes	35,000	35,000	-	-	(35,000)	0%	-	-
Total Local Government Operations Funding	6,886,120	6,886,120	699,720	2,104,995	(4,781,125)	31%	537,756	2,031,285
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	-	-	-	-	-	0%	-	-
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	272,052	272,052	22,671	68,013	(204,039)	25%	22,671	68,013
Total Capital Funding	272,052	272,052	22,671	68,013	(204,039)	25%	22,671	68,013
Other Revenues								
Ambulance Income	3,305,000	3,305,000	343,564	879,125	(2,425,875)	27%	267,353	857,021
Prevention Fees	65,000	65,000	2,787	12,917	(52,083)	20%	1,174	6,434
Special Events Fees	6,500	6,500	-	-	(6,500)	0%	-	-
Wildland Fires	300,000	300,000	-	18,481	(281,519)	6%	(4,814)	(4,814)
Grants	6,000	6,000	-	-	(6,000)	0%	-	3,617
Interest	25,000	25,000	3,816	11,882	(13,118)	48%	2,250	5,938
Miscellaneous Income	145,500	145,500	8,306	22,762	(122,738)	16%	20,336	44,258
Williams Field Contract	47,631	47,631	48,735	48,735	1,104	102%	-	47,571
Total Other Revenues	3,900,631	3,900,631	407,207	993,903	(2,906,728)	25%	286,299	960,024
Total Revenues	11,058,803	11,058,803	1,129,599	3,166,911	(7,891,892)	29%	846,726	3,059,322

**Durango Fire Protection District
Expenditures Budget and Actual
For the Three Months Ended March 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 March</u>	<u>2016 YTD</u>
Administration								
Office of the Chief								
Salary	404,039	404,039	50,236	113,198	290,841	28%	30,539	153,084
Benefits	114,026	114,026	10,571	28,484	85,542	25%	9,337	29,092
Purchased professional services	364,052	364,052	23,697	64,703	299,349	18%	22,242	63,126
Purchased property services	211,554	211,554	14,020	63,451	148,103	30%	15,630	75,845
Other purchased services	18,600	18,600	368	10,108	8,492	54%	417	9,433
Supplies	13,100	13,100	(1)	2,735	10,365	21%	1,915	4,857
Capital outlay	10,000	10,000	-	-	10,000	0%	9,899	9,899
Other/Pension	156,141	156,141	-	-	156,141	0%	-	-
Totals	<u>1,291,512</u>	<u>1,291,512</u>	<u>98,891</u>	<u>282,680</u>	<u>1,008,832</u>	22%	<u>89,979</u>	<u>345,336</u>
Operations								
Salary	158,875	158,875	18,332	42,774	116,101	27%	11,982	35,946
Benefits	45,118	45,118	4,282	11,330	33,788	25%	3,726	11,178
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>203,993</u>	<u>203,993</u>	<u>22,613</u>	<u>54,104</u>	<u>149,889</u>	27%	<u>15,708</u>	<u>47,124</u>
Total Administration	<u>1,495,505</u>	<u>1,495,505</u>	<u>121,504</u>	<u>336,784</u>	<u>1,158,721</u>	23%	<u>105,687</u>	<u>392,460</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Three Months Ended March 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 March</u>	<u>2016 YTD</u>
Fire Fighting								
Salary	2,359,412	2,359,412	259,509	605,872	1,753,540	26%	171,028	530,190
Salary - Single resource	204,000	204,000	-	-	204,000	0%	141	1,113
Benefits	695,689	695,689	60,936	171,381	524,308	25%	53,725	161,822
Purchased professional services	20,200	20,200	936	8,094	12,106	40%	-	2,871
Purchased property services	18,000	18,000	110	4,891	13,109	27%	401	2,502
Other purchased services	6,500	6,500	431	431	6,069	7%	431	431
Single resource purchased services	5,000	5,000	-	-	5,000	0%	-	-
Supplies	104,000	104,000	2,593	13,065	90,935	13%	25,571	34,668
Capital outlay	142,260	142,260	-	5,901	136,359	4%	19,431	38,929
Other	-	-	-	-	-		-	-
Totals	<u>3,555,061</u>	<u>3,555,061</u>	<u>324,515</u>	<u>809,635</u>	<u>2,745,426</u>	23%	<u>270,730</u>	<u>772,527</u>
Fire Prevention								
Salary	325,281	325,281	31,029	80,944	244,337	25%	24,699	73,039
Benefits	101,254	101,254	8,692	28,766	72,488	28%	8,544	25,497
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	2,400	2,400	-	513	1,887	21%	1,305	1,675
Supplies	10,900	10,900	1,381	1,956	8,944	18%	115	1,171
Capital outlay	-	-	-	-	-		-	337
Other	-	-	-	-	-		-	-
Totals	<u>439,835</u>	<u>439,835</u>	<u>41,102</u>	<u>112,178</u>	<u>327,657</u>	26%	<u>34,662</u>	<u>101,719</u>
Fire Training								
Salary	316,168	316,168	35,892	83,914	232,254	27%	23,644	70,766
Benefits	90,151	90,151	8,337	22,265	67,886	25%	7,393	22,158
Purchased professional services	47,000	47,000	7,171	12,889	34,111	27%	3,110	14,465
Purchased property services	1,000	1,000	-	-	1,000	0%	-	-
Other purchased services	25,300	25,300	1,137	4,039	21,261	16%	2,354	7,861
Supplies	18,000	18,000	-	1,987	16,013	11%	4,106	4,965
Capital outlay	10,000	10,000	-	-	10,000		-	-
Other	-	-	-	-	-		-	-
Totals	<u>507,619</u>	<u>507,619</u>	<u>52,537</u>	<u>125,094</u>	<u>382,525</u>	25%	<u>40,607</u>	<u>120,215</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Three Months Ended March 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 March</u>	<u>2016 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	1,000	1,000	120	120	880	12%	-	-
Purchased property services	14,200	14,200	208	2,424	11,776	17%	2,348	4,094
Other purchased services	84,700	84,700	15,301	15,401	69,300	18%	-	1,300
Supplies	1,200	1,200	-	-	1,200	0%	143	273
Capital outlay	25,000	25,000	-	-	25,000	0%	-	5,400
Other	-	-	-	-	-		-	-
Totals	<u>126,100</u>	<u>126,100</u>	<u>15,629</u>	<u>17,945</u>	<u>108,155</u>	14%	<u>2,492</u>	<u>11,067</u>
Fire Repair Services								
Salary	211,691	211,691	24,425	57,361	154,330	27%	15,965	47,894
Benefits	63,270	63,270	6,014	16,006	47,264	25%	5,153	15,458
Purchased professional services	300	300	-	-	300	0%	-	-
Purchased property services	120,000	120,000	4,585	14,253	105,747	12%	4,973	23,024
Other purchased services	1,100	1,100	-	303	797	28%	286	773
Supplies	8,700	8,700	284	2,061	6,639	24%	746	1,673
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>405,061</u>	<u>405,061</u>	<u>35,308</u>	<u>89,984</u>	<u>315,077</u>	22%	<u>27,123</u>	<u>88,822</u>
EMS								
Salary	2,051,917	2,051,917	205,838	517,327	1,534,590	25%	140,606	426,823
Benefits	570,506	570,506	50,482	139,199	431,307	24%	46,487	139,806
Purchased professional services	205,129	205,129	17,499	37,784	167,345	18%	16,697	46,858
Purchased property services	11,800	11,800	1,806	2,537	9,263	21%	-	2,112
Other purchased services	3,500	3,500	-	-	3,500	0%	182	667
Supplies	95,650	95,650	4,064	24,574	71,076	26%	8,951	24,055
Capital outlay	-	-	-	6,096	(6,096)	0%	12,907	13,252
CMS contractual agreements	1,229,460	1,229,460	127,806	345,918	883,542	28%	-	282,564
Bad debts	330,500	330,500	34,365	66,452	264,048	20%	124,379	186,783
Totals	<u>4,498,462</u>	<u>4,498,462</u>	<u>441,860</u>	<u>1,139,886</u>	<u>3,358,576</u>	25%	<u>350,209</u>	<u>1,122,920</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Three Months Ended March 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 March</u>	<u>2016 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	159,800	159,800	13,138	40,855	118,945	26%	9,794	38,833
Other purchased services	-	-	-	-	-		-	-
Supplies	10,000	10,000	1,443	4,324	5,676	43%	1,002	3,220
Capital outlay	20,000	20,000	4,854	27,250	(7,250)	136%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>189,800</u>	<u>189,800</u>	<u>19,434</u>	<u>72,428</u>	<u>117,372</u>	38%	<u>10,796</u>	<u>42,053</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>1,051,889</u>	<u>2,703,935</u>	<u>8,793,508</u>	24%	<u>842,306</u>	<u>2,651,783</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(438,640)</u>	<u>(438,640)</u>	<u>77,710</u>	<u>462,975</u>	<u>901,615</u>		<u>4,420</u>	<u>407,539</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Three Months Ended March 31, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 March</u>	<u>2016 YTD</u>
All Activities and All Functions								
Salary	6,031,383	6,031,383	625,260	1,501,391	4,529,992	25%	418,605	1,338,855
Benefits	1,680,014	1,680,014	149,313	417,430	1,262,584	25%	134,365	405,011
Purchased professional services	637,681	637,681	49,422	123,590	514,091	19%	42,050	127,320
Purchased property services	536,354	536,354	33,868	128,411	407,943	24%	33,146	146,411
Other purchased services	147,100	147,100	17,237	30,795	116,305	21%	4,975	22,140
Supplies	261,550	261,550	9,764	50,702	210,848	19%	42,550	74,883
Capital outlay	207,260	207,260	4,854	39,247	168,013	19%	42,237	67,817
Other/EMS Adjustments	<u>1,716,101</u>	<u>1,716,101</u>	<u>162,171</u>	<u>412,369</u>	<u>1,303,732</u>	24%	<u>124,379</u>	<u>469,347</u>
Totals	<u>11,217,443</u>	<u>11,217,443</u>	<u>1,051,889</u>	<u>2,703,935</u>	<u>8,513,508</u>	24%	<u>842,306</u>	<u>2,651,783</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>1,051,889</u>	<u>2,703,935</u>	<u>8,793,508</u>	24%	<u>842,306</u>	<u>2,651,783</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies