



**Durango Fire Protection District
June 2017 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for June 30, 2017; May 31, 2017 ; and June 30, 2016

Analysis of Cash Position

	<u>6/30/2017</u>	<u>6/30/2016</u>
Cash	9,636,226	9,664,688
Current liabilities	(879,408)	(973,185)
Actual quick assets	<u>\$ 8,756,818</u>	<u>\$ 8,691,503</u>
 Cash reserved for capital projects (impact fees)	 <u>\$ 1,152,182</u>	
 Cash Available for Operating and Capital Expenditures	 <u>\$ 7,604,636</u>	
Fund Balance	<u>\$ 10,334,657</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 1.13%

Revenues

Ambulance

- Revenues through June are \$28,300 above budget and \$27,100 more than 2016.
- Average Daily Revenue through June is \$9,286, as compared to 2016 YE average of \$9,185.

Accounts Receivable

Ambulance

- Billed receivables equal 116 days of revenues, equal to May.
- Ambulance billing write-off % through June is 47%, as compared to 47% for 2016.

Expenditures

General

Salary costs

- At the end of June we are at 48% of payroll budget, 50% of 2017 pay periods have been expended.

Equipment

- The value of contributed equipment is reflected at depreciated value on 12/31/2016.

Excess of Revenues Over Expenditures

- At the end of June revenues exceed expenditures by \$ 1,652,571

Notes

- Contractuals and write offs are estimated at 47%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
Balance Sheet
At June 30, 2017

	30-Jun-17	31-May-17	30-Jun-16
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	4,119,767	3,677,138	3,808,422
Flexible Benefits	(826)	(1,239)	(1,720)
GA Health and Benefit	68,563	30,196	73,455
Certificates of Deposit	999,163	999,163	1,373,702
ColoTrust	4,449,308	4,445,334	4,410,578
Total Cash	<u>9,636,226</u>	<u>9,150,841</u>	<u>9,664,688</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	1,078,909	1,056,208	619,328
Due from Contracting Parties	147,567	126,630	57,657
Cash with County Treasurer	475,455	786,511	464,581
Other	14,138	99,232	223,913
Allowances	(261,444)	(261,160)	(99,057)
Prepays	123,213	148,127	134,832
Total Other Current Assets	<u>1,577,839</u>	<u>1,955,548</u>	<u>1,401,255</u>
Total Current Assets	<u>11,214,065</u>	<u>11,106,390</u>	<u>11,065,942</u>
Equipment	<u>6,843,474</u>	<u>6,843,474</u>	<u>7,730,319</u>
TOTAL ASSETS	<u>18,057,539</u>	<u>17,949,864</u>	<u>18,796,261</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	33,866	157,795	75,134
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>845,542</u>	<u>838,267</u>	<u>898,051</u>
Total Current Liabilities	<u>879,408</u>	<u>996,061</u>	<u>973,185</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>879,408</u>	<u>996,061</u>	<u>973,185</u>
Equity			
Invested in Capital Assets	6,843,474	6,843,474	7,730,319
Restricted for Capital Projects	1,152,182	1,129,511	880,130
Unreserved			
Undesignated Fund Balance	7,529,904	7,556,226	7,298,736
Excess of Revenues over Expenditures, Net	1,652,571	1,424,591	1,913,891
Total Equity	<u>17,178,131</u>	<u>16,953,802</u>	<u>17,823,076</u>
TOTAL LIABILITIES & EQUITY	<u>18,057,539</u>	<u>17,949,864</u>	<u>18,796,261</u>

**Durango Fire Protection District
Statement of Revenues Budget and Actual
For the Six Months Ended June 30, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2016 June</u>	<u>2016 YTD</u>
Local Government Funding								
Operations								
City of Durango	3,002,282	3,002,282	250,190	1,501,141	(1,501,141)	50%	245,302	1,471,811
DFPD Property Taxes	3,168,838	3,168,838	463,352	3,023,671	(145,167)	95%	454,449	3,484,263
DFPD SO Taxes	580,000	580,000	47,004	304,776	(275,224)	53%	42,766	276,578
DFPD Tribal Payment	100,000	100,000	-	55,861	(44,139)	56%	-	101,796
DFPD Other Property Taxes	35,000	35,000	-	38,625	3,625	110%	-	36,954
Total Local Government Operations Funding	<u>6,886,120</u>	<u>6,886,120</u>	<u>760,545</u>	<u>4,924,075</u>	<u>(1,962,045)</u>	72%	<u>742,517</u>	<u>5,371,401</u>
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	272,052	272,052	22,671	136,026	(136,026)	50%	22,671	136,026
Total Capital Funding	<u>272,052</u>	<u>272,052</u>	<u>22,671</u>	<u>136,026</u>	<u>(136,026)</u>	50%	<u>22,671</u>	<u>136,026</u>
Other Revenues								
Ambulance Income	3,305,000	3,305,000	285,154	1,680,805	(1,624,195)	51%	277,643	1,653,700
Prevention Fees	65,000	65,000	3,484	39,803	(25,197)	61%	4,176	20,426
Special Events Fees	6,500	6,500	-	-	(6,500)	0%	-	-
Wildland Fires	300,000	300,000	1,304	119,467	(180,534)	40%	17,477	22,181
Grants	6,000	6,000	-	5,618	(382)	0%	10,816	14,433
Interest	25,000	25,000	4,231	28,322	3,322	113%	3,582	20,329
Miscellaneous Income	145,500	145,500	11,046	43,867	(101,633)	30%	16,537	94,362
Williams Field Contract	47,631	47,631	-	48,735	1,104	102%	-	47,571
Total Other Revenues	<u>3,900,631</u>	<u>3,900,631</u>	<u>305,220</u>	<u>1,966,617</u>	<u>(1,934,014)</u>	50%	<u>330,230</u>	<u>1,873,001</u>
Total Revenues	<u>11,058,803</u>	<u>11,058,803</u>	<u>1,088,436</u>	<u>7,026,717</u>	<u>(4,032,086)</u>	64%	<u>1,095,419</u>	<u>7,380,429</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Six Months Ended June 30, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 June</u>	<u>2016 YTD</u>
Administration								
Office of the Chief								
Salary	404,039	404,039	32,128	195,005	209,034	48%	30,561	260,048
Benefits	114,026	114,026	8,924	53,292	60,734	47%	9,340	59,208
Purchased professional services	364,052	364,052	25,332	167,834	196,218	46%	33,127	179,606
Purchased property services	211,554	211,554	14,762	141,658	69,896	67%	28,174	134,181
Other purchased services	18,600	18,600	217	12,737	5,863	68%	836	11,254
Supplies	13,100	13,100	602	5,296	7,804	40%	1,073	7,996
Capital outlay	10,000	10,000	-	1,250	8,750	13%	-	24,388
Other/Pension	156,141	156,141	-	-	156,141	0%	-	-
Totals	<u>1,291,512</u>	<u>1,291,512</u>	<u>81,965</u>	<u>577,072</u>	<u>714,440</u>	45%	<u>103,110</u>	<u>676,681</u>
Operations								
Salary	158,875	158,875	12,221	79,438	79,437	50%	11,982	77,882
Benefits	45,118	45,118	3,525	21,905	23,213	49%	3,726	23,090
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>203,993</u>	<u>203,993</u>	<u>15,746</u>	<u>101,343</u>	<u>102,650</u>	50%	<u>15,708</u>	<u>100,972</u>
Total Administration	<u>1,495,505</u>	<u>1,495,505</u>	<u>97,711</u>	<u>678,414</u>	<u>817,091</u>	45%	<u>118,818</u>	<u>777,653</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Six Months Ended June 30, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 June</u>	<u>2016 YTD</u>
Fire Fighting								
Salary	2,359,412	2,359,412	170,757	1,113,896	1,245,516	47%	169,002	1,123,342
Salary - Single resource	204,000	204,000	57,007	141,951	62,049	70%	40,821	72,610
Benefits	695,689	695,689	59,565	351,402	344,287	51%	59,208	347,698
Purchased professional services	20,200	20,200	2,965	11,059	9,141	55%	890	6,631
Purchased property services	18,000	18,000	55	7,063	10,937	39%	460	5,105
Other purchased services	6,500	6,500	-	431	6,069	7%	-	431
Single resource purchased services	5,000	5,000	7,256	28,890	(23,890)	578%	3,319	9,451
Supplies	104,000	104,000	5,878	53,809	50,191	52%	6,118	54,690
Capital outlay	142,260	142,260	-	5,901	136,359	4%	1,179	47,153
Other	-	-	-	-	-		-	-
Totals	<u>3,555,061</u>	<u>3,555,061</u>	<u>303,483</u>	<u>1,714,402</u>	<u>1,840,659</u>	48%	<u>280,997</u>	<u>1,667,111</u>
Fire Prevention								
Salary	325,281	325,281	26,462	152,389	172,892	47%	24,560	157,411
Benefits	101,254	101,254	8,275	57,596	43,658	57%	8,540	52,418
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	2,400	2,400	-	823	1,577	34%	87	1,987
Supplies	10,900	10,900	874	7,994	2,906	73%	3,349	5,418
Capital outlay	-	-	-	-	-		-	337
Other	-	-	-	-	-		-	-
Totals	<u>439,835</u>	<u>439,835</u>	<u>35,611</u>	<u>218,802</u>	<u>221,033</u>	50%	<u>36,537</u>	<u>217,571</u>
Fire Training								
Salary	316,168	316,168	24,451	157,013	159,155	50%	22,482	153,004
Benefits	90,151	90,151	6,994	43,267	46,884	48%	7,264	45,634
Purchased professional services	47,000	47,000	30	20,448	26,552	44%	710	39,992
Purchased property services	1,000	1,000	-	11	989	1%	-	-
Other purchased services	25,300	25,300	321	8,098	17,202	32%	663	16,892
Supplies	18,000	18,000	154	4,142	13,858	23%	464	7,490
Capital outlay	10,000	10,000	8,655	8,655	1,345		-	-
Other	-	-	-	-	-		-	-
Totals	<u>507,619</u>	<u>507,619</u>	<u>40,605</u>	<u>241,634</u>	<u>265,985</u>	48%	<u>31,583</u>	<u>263,011</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Six Months Ended June 30, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 June</u>	<u>2016 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	1,000	1,000	-	120	880	12%	-	-
Purchased property services	14,200	14,200	208	5,149	9,051	36%	1,168	7,434
Other purchased services	84,700	84,700	2,107	37,539	47,161	44%	3,331	44,581
Supplies	1,200	1,200	-	1,736	(536)	145%	-	273
Capital outlay	25,000	25,000	-	13,628	11,372	55%	-	11,900
Other	-	-	-	-	-		-	-
Totals	<u>126,100</u>	<u>126,100</u>	<u>2,315</u>	<u>58,171</u>	<u>67,929</u>	46%	<u>4,499</u>	<u>64,188</u>
Fire Repair Services								
Salary	211,691	211,691	16,283	106,211	105,480	50%	15,965	103,770
Benefits	63,270	63,270	4,967	30,907	32,363	49%	5,153	31,943
Purchased professional services	300	300	-	-	300	0%	303	303
Purchased property services	120,000	120,000	6,554	42,402	77,598	35%	6,429	40,753
Other purchased services	1,100	1,100	-	303	797	28%	-	773
Supplies	8,700	8,700	833	4,684	4,016	54%	556	3,732
Capital outlay	-	-	-	-	-		-	2,510
Other	-	-	-	-	-		-	-
Totals	<u>405,061</u>	<u>405,061</u>	<u>28,637</u>	<u>184,506</u>	<u>220,555</u>	46%	<u>28,405</u>	<u>183,783</u>
EMS								
Salary	2,051,917	2,051,917	140,874	928,510	1,123,407	45%	151,001	926,357
Benefits	570,506	570,506	43,338	267,868	302,638	47%	46,891	287,252
Purchased professional services	205,129	205,129	17,653	83,629	121,500	41%	15,190	88,551
Purchased property services	11,800	11,800	1,806	4,343	7,457	37%	315	4,232
Other purchased services	3,500	3,500	-	545	2,955	16%	232	952
Supplies	95,650	95,650	6,639	51,456	44,194	54%	5,846	40,924
Capital outlay	-	-	-	6,096	(6,096)	0%	-	13,252
CMS contractual agreements	1,229,460	1,229,460	106,077	684,488	544,972	56%	100,087	619,187
Bad debts	330,500	330,500	28,515	146,620	183,880	44%	26,554	223,117
Totals	<u>4,498,462</u>	<u>4,498,462</u>	<u>344,903</u>	<u>2,173,554</u>	<u>2,324,908</u>	48%	<u>346,117</u>	<u>2,203,823</u>

**Durango Fire Protection District
Expenditures Budget and Actual
For the Six Months Ended June 30, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 June</u>	<u>2016 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	159,800	159,800	10,007	70,946	88,854	44%	12,526	82,485
Other purchased services	-	-	-	-	-		-	-
Supplies	10,000	10,000	836	6,466	3,534	65%	1,575	6,912
Capital outlay	20,000	20,000	-	27,250	(7,250)	136%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>189,800</u>	<u>189,800</u>	<u>10,843</u>	<u>104,662</u>	<u>85,138</u>	55%	<u>14,101</u>	<u>89,397</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>864,108</u>	<u>5,374,147</u>	<u>6,123,296</u>	47%	<u>861,057</u>	<u>5,466,537</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(438,640)</u>	<u>(438,640)</u>	<u>224,328</u>	<u>1,652,571</u>	<u>2,091,211</u>		<u>234,362</u>	<u>1,913,891</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Six Months Ended June 30, 2017

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 June</u>	<u>2016 YTD</u>
All Activities and All Functions								
Salary	6,031,383	6,031,383	480,183	2,874,412	3,156,971	48%	466,374	2,874,423
Benefits	1,680,014	1,680,014	135,588	826,238	853,776	49%	140,122	847,244
Purchased professional services	637,681	637,681	45,980	283,090	354,591	44%	50,219	315,083
Purchased property services	536,354	536,354	33,392	271,572	264,782	51%	49,073	274,190
Other purchased services	147,100	147,100	9,902	89,366	57,734	61%	8,467	86,320
Supplies	261,550	261,550	15,815	135,582	125,968	52%	18,981	127,435
Capital outlay	207,260	207,260	8,655	62,780	144,480	30%	1,179	99,539
Other/EMS Adjustments	<u>1,716,101</u>	<u>1,716,101</u>	<u>134,593</u>	<u>831,107</u>	<u>884,994</u>	48%	<u>126,641</u>	<u>842,304</u>
Totals	<u>11,217,443</u>	<u>11,217,443</u>	<u>864,108</u>	<u>5,374,147</u>	<u>5,843,296</u>	48%	<u>861,057</u>	<u>5,466,537</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>864,108</u>	<u>5,374,147</u>	<u>6,123,296</u>	47%	<u>861,057</u>	<u>5,466,537</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies