



**Durango Fire Protection District  
July 2017 Financial Report  
Comments**

Balance Sheet  
General

- Comparative balance sheet is shown for July 31, 2017; June 30, 2017 ; and July 31, 2016

Analysis of Cash Position

	<u>7/31/2017</u>	<u>7/31/2016</u>
Cash	9,990,637	9,693,382
Current liabilities	(867,799)	(933,117)
Actual quick assets	<u>\$ 9,122,838</u>	<u>\$ 8,760,264</u>
 Cash reserved for capital projects (impact fees)	 <u>\$ 1,174,853</u>	
 Cash Available for Operating and Capital Expenditures	 <u>\$ 7,947,985</u>	
Fund Balance	<u>\$ 10,498,980</u>	

Return on Cash  
Balances

COLOTRUST - Annual YTD yield 1.18%

Revenues

Ambulance

- Revenues through July are \$23,100 above budget and \$30,900 less than 2016.  
- Average Daily Revenue through July is \$9,203, as compared to 2016 YE average of \$9,185.

Accounts Receivable

Ambulance

- Billed receivables equal 93 days of revenues, down 23 days from June.  
- Ambulance billing write-off % through July is 59%, as compared to 47% for 2016.

Expenditures

General

Salary costs

- At the end of July we are at 57% of payroll budget, 58% of 2017 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2016.

Excess of Revenues Over Expenditures

- At the end of July revenues exceed expenditures by \$ 1,816,894

Notes

- Contractuals and write offs are estimated at 47%.  
- Wittman collection fees are at 7% of amount collected.

**Durango Fire Protection District**  
**Balance Sheet**  
**At July 31, 2017**

	31-Jul-17	30-Jun-17	31-Jul-16
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	4,496,043	4,158,280	3,832,534
Flexible Benefits	(4,442)	(3,305)	(1,007)
GA Health and Benefit	45,967	31,259	73,389
Certificates of Deposit	999,163	999,163	1,375,285
ColoTrust	4,453,656	4,449,308	4,412,931
Total Cash	<u>9,990,637</u>	<u>9,634,956</u>	<u>9,693,382</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	859,173	1,079,354	704,769
Due from Contracting Parties	173,567	147,567	77,134
Cash with County Treasurer	75,457	475,455	76,292
Other	205,338	(1,417)	195,131
Allowances	(67,247)	(283,359)	(128,288)
Prepays	129,854	121,839	140,308
Total Other Current Assets	<u>1,376,142</u>	<u>1,539,440</u>	<u>1,065,345</u>
Total Current Assets	<u>11,366,779</u>	<u>11,174,395</u>	<u>10,758,727</u>
Capital Assets, net	<u>6,843,474</u>	<u>6,843,474</u>	<u>7,730,319</u>
<b>TOTAL ASSETS</b>	<u><u>18,210,253</u></u>	<u><u>18,017,869</u></u>	<u><u>18,489,046</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable	48,295	71,180	31,949
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>819,504</u>	<u>805,759</u>	<u>901,168</u>
Total Current Liabilities	<u>867,799</u>	<u>876,939</u>	<u>933,117</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>867,799</u>	<u>876,939</u>	<u>933,117</u>
Equity			
Invested in Capital Assets	6,843,474	6,843,474	7,730,319
Restricted for Capital Projects	1,174,853	1,152,182	902,801
Unreserved			
Undesignated Fund Balance	7,507,233	7,720,683	7,276,065
Excess of Revenues over Expenditures, Net	1,816,894	1,424,591	1,646,744
Total Equity	<u>17,342,454</u>	<u>17,140,930</u>	<u>17,555,929</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>18,210,253</u></u>	<u><u>18,017,869</u></u>	<u><u>18,489,046</u></u>

**Durango Fire Protection District**  
**Statement of Revenues Budget and Actual**  
**For the Seven Months Ended July 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2016 July</u>	<u>2016 YTD</u>
Local Government Funding								
Operations								
City of Durango	3,002,282	3,002,282	250,190	1,751,331	(1,250,951)	58%	245,302	1,717,113
DFPD Property Taxes	3,168,838	3,168,838	46,453	3,070,124	(98,714)	97%	53,162	3,537,425
DFPD SO Taxes	580,000	580,000	56,404	361,180	(218,820)	62%	44,212	320,790
DFPD Tribal Payment	100,000	100,000	-	55,861	(44,139)	56%	-	101,796
DFPD Other Property Taxes	35,000	35,000	-	38,625	3,625	110%	-	36,954
Total Local Government Operations Funding	<u>6,886,120</u>	<u>6,886,120</u>	<u>353,048</u>	<u>5,277,122</u>	<u>(1,608,998)</u>	77%	<u>342,676</u>	<u>5,714,077</u>
Volunteer Pension Funding								
State Match	-	-	-	-	-	0%	-	-
Total Volunteer Pension Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	272,052	272,052	22,671	158,697	(113,355)	58%	22,671	158,697
Total Capital Funding	<u>272,052</u>	<u>272,052</u>	<u>22,671</u>	<u>158,697</u>	<u>(113,355)</u>	58%	<u>22,671</u>	<u>158,697</u>
Other Revenues								
Ambulance Income	3,305,000	3,305,000	270,180	1,950,985	(1,354,015)	59%	328,197	1,981,897
Prevention Fees	65,000	65,000	5,307	45,110	(19,890)	69%	5,876	26,302
Special Events Fees	6,500	6,500	4,046	4,046	(2,454)	62%	-	-
Wildland Fires	300,000	300,000	219,334	338,689	38,689	113%	-	22,181
Grants	6,000	6,000	-	5,618	(382)	0%	-	14,433
Interest	25,000	25,000	4,613	32,935	7,935	132%	4,387	24,716
Miscellaneous Income	145,500	145,500	285,531	329,398	183,898	226%	8,932	103,294
Williams Field Contract	47,631	47,631	-	48,735	1,104	102%	-	47,571
Total Other Revenues	<u>3,900,631</u>	<u>3,900,631</u>	<u>789,010</u>	<u>2,755,515</u>	<u>(1,145,116)</u>	71%	<u>347,392</u>	<u>2,220,394</u>
Total Revenues	<u>11,058,803</u>	<u>11,058,803</u>	<u>1,164,729</u>	<u>8,191,335</u>	<u>(2,867,468)</u>	74%	<u>712,739</u>	<u>8,093,168</u>

**Durango Fire Protection District  
Expenditures Budget and Actual  
For the Seven Months Ended July 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 July</u>	<u>2016 YTD</u>
Administration								
Office of the Chief								
Salary	404,039	404,039	29,378	224,382	179,657	56%	30,561	290,609
Benefits	114,026	114,026	8,619	61,911	52,115	54%	9,340	68,548
Purchased professional services	364,052	364,052	19,681	187,639	176,413	52%	6,746	186,352
Purchased property services	211,554	211,554	14,805	156,638	54,916	74%	25,914	160,095
Other purchased services	18,600	18,600	657	13,440	5,160	72%	692	11,946
Supplies	13,100	13,100	138	5,756	7,344	44%	2,274	10,270
Capital outlay	10,000	10,000	-	2,343	7,657	23%	-	24,388
Other/Pension	156,141	156,141	-	-	156,141	0%	-	-
Totals	<u>1,291,512</u>	<u>1,291,512</u>	<u>73,278</u>	<u>652,110</u>	<u>639,402</u>	50%	<u>75,527</u>	<u>752,208</u>
Operations								
Salary	158,875	158,875	12,221	91,659	67,216	58%	11,982	89,864
Benefits	45,118	45,118	3,525	25,430	19,688	56%	3,726	26,816
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>203,993</u>	<u>203,993</u>	<u>15,746</u>	<u>117,089</u>	<u>86,904</u>	57%	<u>15,708</u>	<u>116,680</u>
Total Administration	<u>1,495,505</u>	<u>1,495,505</u>	<u>89,024</u>	<u>769,199</u>	<u>726,306</u>	51%	<u>91,235</u>	<u>868,888</u>

**Durango Fire Protection District  
Expenditures Budget and Actual  
For the Seven Months Ended July 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 July</u>	<u>2016 YTD</u>
Fire Fighting								
Salary	2,359,412	2,359,412	171,453	1,285,349	1,074,063	54%	164,317	1,287,659
Salary - Single resource	204,000	204,000	123,010	264,961	(60,961)	130%	83,814	156,424
Benefits	695,689	695,689	76,742	428,145	267,545	62%	74,215	421,912
Purchased professional services	20,200	20,200	-	11,059	9,141	55%	105	6,736
Purchased property services	18,000	18,000	148	7,527	10,473	42%	-	5,105
Other purchased services	6,500	6,500	-	431	6,069	7%	-	431
Single resource purchased services	5,000	5,000	9,859	43,555	(38,555)	871%	6,159	15,610
Supplies	104,000	104,000	5,010	60,293	43,707	58%	16,152	70,841
Capital outlay	142,260	142,260	1,040	6,941	135,319	5%	-	47,153
Other	-	-	-	-	-		-	-
Totals	<u>3,555,061</u>	<u>3,555,061</u>	<u>387,263</u>	<u>2,108,261</u>	<u>1,446,800</u>	59%	<u>344,760</u>	<u>2,011,871</u>
Fire Prevention								
Salary	325,281	325,281	25,222	177,611	147,670	55%	24,634	182,045
Benefits	101,254	101,254	8,850	66,446	34,808	66%	8,536	60,954
Purchased professional services	-	-	18	18	(18)		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	2,400	2,400	-	823	1,577	34%	-	1,987
Supplies	10,900	10,900	193	8,534	2,366	78%	692	6,110
Capital outlay	-	-	-	-	-		-	337
Other	-	-	-	-	-		-	-
Totals	<u>439,835</u>	<u>439,835</u>	<u>34,283</u>	<u>253,431</u>	<u>186,404</u>	58%	<u>33,862</u>	<u>251,433</u>
Fire Training								
Salary	316,168	316,168	26,550	183,564	132,604	58%	23,811	176,815
Benefits	90,151	90,151	7,052	50,319	39,832	56%	7,412	53,046
Purchased professional services	47,000	47,000	3,336	25,084	21,916	53%	2,878	42,870
Purchased property services	1,000	1,000	-	16	984	2%	110	110
Other purchased services	25,300	25,300	2,413	12,579	12,721	50%	299	17,191
Supplies	18,000	18,000	360	5,394	12,606	30%	349	7,839
Capital outlay	10,000	10,000	-	8,655	1,345		-	-
Other	-	-	-	-	-		-	-
Totals	<u>507,619</u>	<u>507,619</u>	<u>39,711</u>	<u>285,611</u>	<u>222,008</u>	56%	<u>34,858</u>	<u>297,870</u>

**Durango Fire Protection District  
Expenditures Budget and Actual  
For the Seven Months Ended July 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 July</u>	<u>2016 YTD</u>
<b>Fire Communications</b>								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	1,000	1,000	-	120	880	12%	-	-
Purchased property services	14,200	14,200	2,858	8,007	6,193	56%	2,008	9,442
Other purchased services	84,700	84,700	20,031	57,570	27,130	68%	19,975	64,556
Supplies	1,200	1,200	-	1,736	(536)	145%	-	273
Capital outlay	25,000	25,000	-	13,628	11,372	55%	-	11,900
Other	-	-	-	-	-		-	-
Totals	<u>126,100</u>	<u>126,100</u>	<u>22,889</u>	<u>81,060</u>	<u>45,040</u>	64%	<u>21,983</u>	<u>86,171</u>
<b>Fire Repair Services</b>								
Salary	211,691	211,691	16,283	122,494	89,197	58%	15,789	119,559
Benefits	63,270	63,270	4,967	35,874	27,396	57%	5,126	37,069
Purchased professional services	300	300	-	-	300	0%	-	303
Purchased property services	120,000	120,000	9,824	53,423	66,577	45%	8,132	48,885
Other purchased services	1,100	1,100	-	303	797	28%	-	773
Supplies	8,700	8,700	651	5,441	3,259	63%	596	4,327
Capital outlay	-	-	-	-	-		-	2,510
Other	-	-	-	-	-		-	-
Totals	<u>405,061</u>	<u>405,061</u>	<u>31,724</u>	<u>217,535</u>	<u>187,526</u>	54%	<u>29,642</u>	<u>213,425</u>
<b>EMS</b>								
Salary	2,051,917	2,051,917	147,922	1,076,432	975,485	52%	151,430	1,077,787
Benefits	570,506	570,506	44,020	311,888	258,618	55%	47,445	334,697
Purchased professional services	205,129	205,129	18,041	101,671	103,458	50%	12,213	100,764
Purchased property services	11,800	11,800	353	4,696	7,104	40%	434	4,666
Other purchased services	3,500	3,500	-	700	2,800	20%	-	952
Supplies	95,650	95,650	9,176	61,342	34,308	64%	13,740	54,664
Capital outlay	-	-	-	6,096	(6,096)	0%	-	13,252
CMS contractual agreements	1,229,460	1,229,460	100,507	784,995	444,465	64%	152,938	772,125
Bad debts	330,500	330,500	27,018	195,107	135,393	59%	32,763	255,879
Totals	<u>4,498,462</u>	<u>4,498,462</u>	<u>347,037</u>	<u>2,542,927</u>	<u>1,955,535</u>	57%	<u>410,962</u>	<u>2,614,786</u>

**Durango Fire Protection District  
Expenditures Budget and Actual  
For the Seven Months Ended July 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 July</u>	<u>2016 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	159,800	159,800	10,224	81,294	78,506	51%	11,378	93,863
Other purchased services	-	-	-	-	-		-	-
Supplies	10,000	10,000	1,048	7,872	2,128	79%	1,204	8,117
Capital outlay	20,000	20,000	-	27,250	(7,250)	136%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>189,800</u>	<u>189,800</u>	<u>11,273</u>	<u>116,416</u>	<u>73,384</u>	61%	<u>12,583</u>	<u>101,980</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>963,205</u>	<u>6,374,440</u>	<u>5,123,003</u>	55%	<u>979,886</u>	<u>6,446,424</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(438,640)</u>	<u>(438,640)</u>	<u>201,524</u>	<u>1,816,894</u>	<u>2,255,534</u>		<u>(267,148)</u>	<u>1,646,744</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

**Durango Fire and Rescue Authority**  
**Expenditures - Totals by Object**  
**For the Seven Months Ended July 31, 2017**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2016 July</u>	<u>2016 YTD</u>
All Activities and All Functions								
Salary	6,031,383	6,031,383	552,040	3,426,451	2,604,932	57%	506,338	3,380,762
Benefits	1,680,014	1,680,014	153,775	980,013	700,001	58%	155,799	1,003,043
Purchased professional services	637,681	637,681	41,076	325,590	312,091	51%	21,941	337,024
Purchased property services	536,354	536,354	38,211	311,602	224,752	58%	47,975	322,165
Other purchased services	147,100	147,100	32,961	129,400	17,700	88%	27,125	113,445
Supplies	261,550	261,550	16,577	156,369	105,181	60%	35,006	162,441
Capital outlay	207,260	207,260	1,040	64,913	142,348	31%	-	99,539
Other/EMS Adjustments	<u>1,716,101</u>	<u>1,716,101</u>	<u>127,525</u>	<u>980,102</u>	<u>735,999</u>	<u>57%</u>	<u>185,701</u>	<u>1,028,005</u>
Totals	<u>11,217,443</u>	<u>11,217,443</u>	<u>963,205</u>	<u>6,374,440</u>	<u>4,843,003</u>	<u>57%</u>	<u>979,886</u>	<u>6,446,424</u>
Contingency	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,497,443</u>	<u>11,497,443</u>	<u>963,205</u>	<u>6,374,440</u>	<u>5,123,003</u>	<u>55%</u>	<u>979,886</u>	<u>6,446,424</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies